

Message Text

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67

ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 FEA-01 INT-05 /059 W

----- 031217

P R 092135Z SEP 75

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC PRIORITY 7971

ZINFO RUESBA/AMEMBASSY BUENOS AIRES 2652

C O N F I D E N T I A L LA PAZ 6280

E.O. 11652: GDS

TAGS: EAID, BL, ARH

SUBJ: BOLIVIA'S FOREIGN EXCHANGE RESERVES

REF: LANDBERG/NICHOLSEN TELCON

1. ONE REASON FOR DECLINE IN BOLIVIA'S
NET RESERVES NOTED IN REFERENCED TELCON
IS THAT BOLIVIAN GOVERNMENT'S TLPETROLEUM
CORPORATION (YPFB) SOLD ONLY THREE HUNDRED
THOUSAND DOLLARS (\$3090,000) NET TO CENTRAL
BANK IN AUGUST COMPARED TO AVERAGE OF \$8.6
MILLION NET PER MONTH FOR MAY-JULY PERIOD.
WE UNDERSTAND FROM YPFB THAT ARGENTINA HAS NOT
PAID FOR OAS AND PETROLEUM DELIVERIES
IN JULY, AUGUST AND SEPTEMBER. DELIVERIES
OF GAS AND PETROLEUM WOULD BE WORTH APPROXI-
MATELY \$8.5 MILLION PER MONTH. MINING SECTOR
DOLLAR SALES TO CENTRAL BANK ABOUT AVERAGE
IN AUGUST.

2. WE INVESTIGATING FURTHER AND WILL ADVISE.

3. WOULD APPRECIATE EMBASSY BUENOS AIRES'
ADVICE ON PROSPECTS FOR EARLY ARGENTINA
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PAYMENT TO YPFB.

PARKER

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NNN

Message Attributes

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Disposition Reason:
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Margaret P. Grafeld
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